



# *How Automating Cash Operations Reinvents Retail's Back Office*

# How much is manual cash management costing you?



*In 2018, consumers used cash in 26 percent of transactions.*

- Federal Reserve Bank of San Francisco, June 2019 Study

A grayscale photograph of a person's hand holding a stack of US dollar bills. One bill is fanned out to show both the front (with the portrait of George Washington) and back (with the seal of the Federal Reserve) sides.

**For retail and grocery,  
cash is still king.**



Evention automation reinvents retail's cash operations to make cash management easy.



EVENTION

By leveraging automation, Evention's Cash Operations Management offers diverse back office benefits – from provisional credit to cash visibility and control.

#### Leverage Provisional Credit

- Secure Cash to Reduce Shrink
- Minimize Cash Handling Labor
- Recycle In-Store Cash



#### Optimize Financial Operations

- Increase Employee Safety
- Optimize Pick-ups & Change Orders
- Reduce Courier Visits

#### Streamline Cash Operations

- Deposit Daily Credit to Bank
- Reduce Cash in Transit
- Optimize Cash Inventory

#### Improve Courier Performance

- Improve Cash Flow
- Convert In-Store Cash to Working Capital
- Achieve Cash Equilibrium

#### Deliver Visibility & Control

- Track and Monitor Cash
- Automate Reconciliation
- Forecast Cash Allocation

# Leverage Provisional Credit



**Money in your bank account each day.**



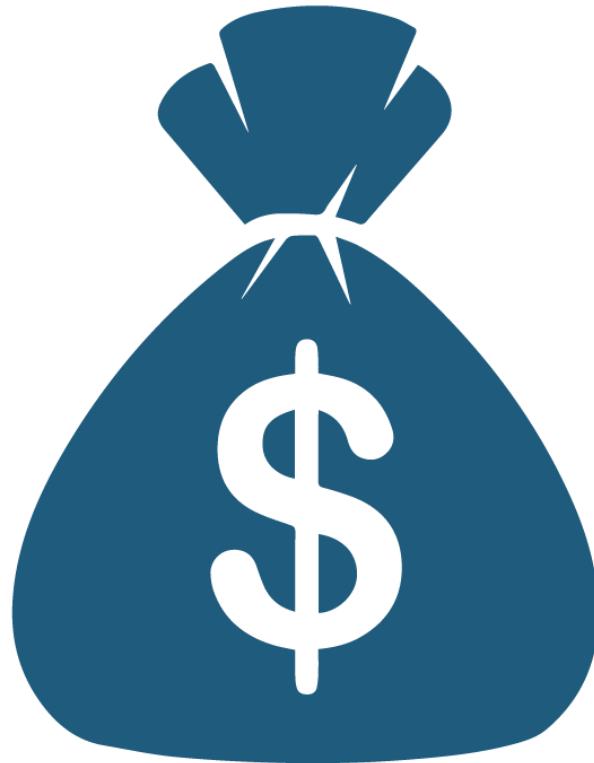
## Provisional Credit Creates Cash on Hand

By leveraging provisional credit, Cash Operations Management gives retailers more fiscal and operational mobility. The provisional credit feature makes funds from credits accessible nearly instantaneously thereby facilitating stronger cash flow and true working capital.

## Recycle Cash in Store

Employing provisional credit essentially recycles in-store cash thereby requiring less cash on hand. By removing excess, unnecessary cash from stores, provisional credit, in tandem with Cash Operations Management's auto-reconciliation ability, also reduces opportunities for theft.

# Optimize Financial Operations



**Make the most from courier visits. Improve employee safety.**



## Auto Credit Adds Value

Cash Operations Management optimizes financial operations by auto-crediting the retailer's bank account, requiring less courier visits and reducing error-prone and inefficient operational instances.

## Creating a Safe Working Environment

Optimizing financial operations empowers retailers to optimize employee safety. Through auto-reconciliation, Cash Operations Management reduces house float. By tracking till counts, the biometrics integrated into the hardware add accountability, visibility, and control also acting as a monetary safe.

# Streamline Cash Operations



**Don't count your money. Instead, make it count.**

## Erasing Manual Error

Eliminating spreadsheets, manual comparison, and manual counting, Cash Operations Management facilitates faster, more efficient cash operations.

## Reducing Cash on Hand to Improve Cash Flow

Additionally, the solution requires less cash overall. This adds a simplicity that maximizes cash inventory and reduces cash in transit. Retailers' cash flow benefits from daily bank credit and less trips to the bank.

# Improve Courier Performance



**Put your capital to work.**

## **Digitizing cash**

By digitally crediting cash to bank account thereby turning cash into instantaneous inventory and reducing cash on hand, Cash Operations Management requires less courier visits.

## **In-Store Working Capital Confidence**

With less time spent on courier management, retailers benefit from more in-store working capital. Better cash flow means complete cash equilibrium, which translates to more value-add operational and consumer-driven activities.



# Deliver Visibility & Control



**Make smart decisions from reliable projections.**

## **The Cash Journey Creates Gains**

By leveraging biometrics and automated reconciliation, Cash Operations Management tracks the total cash journey - from drop through bank deposit.

## **Better Tracking, Better Decisions, Higher Return**

Through improved cash allocation, this comprehensive tracking drives better decision making through improved cash allocation forecasting. Retailers truly benefit from achieving this agility.

A Retail Case Study

# A Cash Automation Case Study



# The Retailer

## A Bio

- Regional Retailer with 10+ Stores
- Runs 2 Shifts of 8 Lanes
- Operates Within the Grocery Vertical





# The Problem

## An Overview of Manual Cash Management Issues

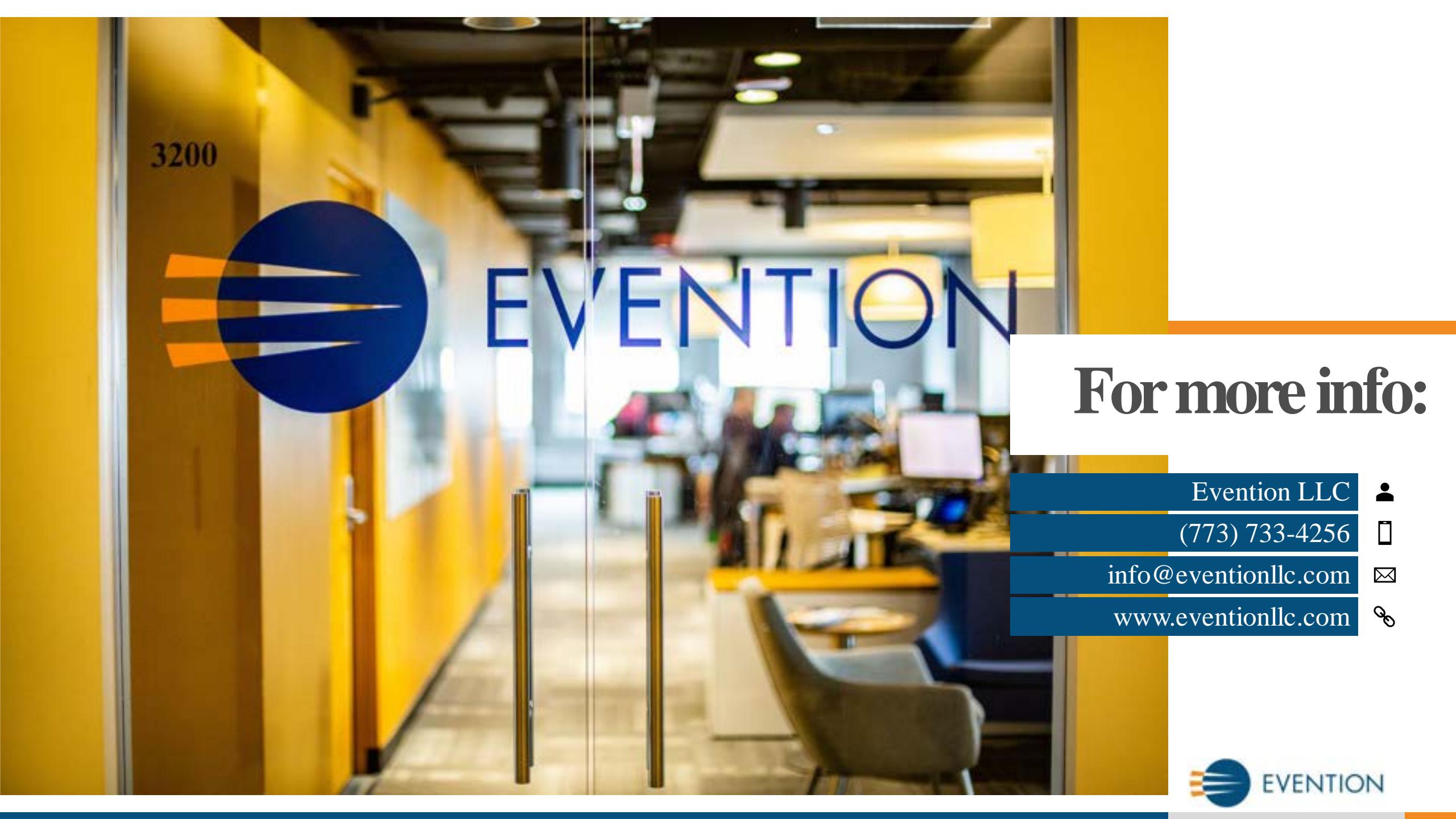
- Manually Carried as Much as \$200K Over Several Days, a Safety and Cash Loss Issue
- Cashiers Spent an Average of 24 Minutes per Shift Counting/Handling Cash Resulting in 6.4 Hours of Cashier Cash Counting/Handling Daily Overall (8 lanes x 2 shifts x 24 minutes per shift = 6.4 hours per day of cashiering time)
- Management Spent 8 Hours Total Daily Overseeing Cash - 16 cash counts, plus daily float counts
- Experienced Frequent Issues with Cash Shrink Stemming From Internal/External Theft and Manual Error
- Strained from Cash Flow Bottlenecks throughout Retail Operations



# The Solution

## A Synopsis of Automation Cash Operations Implementation Results

- Achieved a 15 Hour Total Time Savings in Cash Management between Cashiers and Cash Office Operations
- Transferred 30 Minutes on Average per Cashier to Customer-Facing Opportunities – 8 Hours Total (8 lanes x 2 shifts x 30 minutes)
- Leveraged \$15k-\$45k in Cash Sales Immediately Via Provisional Credit Direct Transfer to Bank
- Decreased Over/Shorts to Approximately \$10 per Day Based on 40k in Cash Sales
- Improved Decision Making Process Due to Increased Cash Visibility
- Created Safer Environment for Employees
- Experienced Less Cash Shrink



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